

Limits for years 2018 and 2019

Contribution Limits	2018	2019
403(b), 457(b) and 401(k) salary deferrals	\$18,500	\$19,000
Age 50 catch-up	\$6,000	\$6,000
403(b) 15 Years of Service catch-up	\$3,000 maximum	\$3,000 maximum
Traditional/Roth IRAs	\$5,500	\$6,000
Traditional/Roth IRA age 50 catch-up	\$1,000	\$1,000
Traditional IRA: Fully deductible if covered by employer plan and adjusted gross income is under: Note: Fully deductible regardless of income if neither spouse is covered by employer plan	Single: \$63,000 Joint: \$101,000	Single: \$64,000 Joint: \$103,000
Fully deductible if not covered by an employer plan but spouse is covered by an employer plan and adjusted gross income is under:	Joint: \$189,000	Joint: \$193,000
Roth IRA contributions phased out for adjusted gross income over:	Single: \$120,000 Joint: \$189,000	Single: \$122,000 Joint: \$193,000
SIMPLE IRA Salary Deferral	\$12,500	\$13,000
SIMPLE IRA age 50 catch-up	\$3,000	\$3,000
SEP	25% of compensation; \$55,000 max.	25% of compensation; \$56,000 max.
Overall contribution limit IRC 415(c)	\$55,000	\$56,000
Maximum Compensation Limit	\$275,000	\$280,000
415(b) Defined Benefit Limit	\$220,000	\$225,000
Coverdell Educational Savings Accounts	\$2,000	\$2,000
Social Security Limits	2018	2019
Social Security Wage Base	\$128,400	\$132,900
Social Security Tax	6.2%	6.2%
Earnings Test Prior to Normal Retirement Age	\$17,040	\$17,640
Earnings Test in Year of NRA	\$45,360	\$46,920

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